

MTF Finance Future Legends Scholarship - Terms and Conditions

Information on how to apply for an MTF Finance Future Legends Scholarship and details of the scholarships available form part of these terms and conditions (**Terms**). By completing the application process, each applicant accepts these Terms. Any application not complying with these Terms will be deemed invalid and will not qualify for the selection process.

MTF Finance means MTF Finance Limited at Level 1, 98 Great King Street, Dunedin (company number 6616835).

Scholarship

The scholarship shall be known as the MTF Finance Future Legends Scholarship (**Scholarship**).

MTF Finance will receive applications for two (2) Scholarship intakes per calendar year, in the following categories:

- Sport
- Academia and entrepreneurship
- Music and the arts

Subject to these Terms, MTF Finance will award one Scholarship of \$5,000.00 in each category per intake (six (6) awards annually).

Eligibility

Applications are open to New Zealand citizens and permanent residents between the ages of 13 and 21 years old as at the relevant intake's application closing date, who have not previously been the recipient of an MTF Finance Future Legends Scholarship.

Employees, directors and shareholders of, and dealers and sales agents, associated with:

- MTF Finance
- MTF Finance's associated companies
- MTF Finance's dealers and franchisees; and
- MTF Finance's agencies associated with this promotion,

and members of their respective immediate families are ineligible to apply.

Application Process

Opening Dates (2021 Intakes):

- First Intake: 1 March 2021
- Second Intake: 1 August 2021

Closing Dates (2021 Intakes):

- First Intake: 28 May 2021
- Second Intake: 29 October 2021

Each applicant must submit an application on the prescribed MTF Finance online application form between the relevant intake's opening date and the relevant closing date.

No late or hard copy applications will be accepted.

Applications are limited to one (1) per applicant or team in one (1) category only per intake.

Except as otherwise provided in these Terms, all application data will be treated with confidentiality and applicants will only be contacted in relation to the Scholarship application (and not other marketing matters).

By submitting an application each applicant acknowledges and agrees that MTF Finance will store the applicant's personal information (as that term is defined in the Privacy Act 2020) in accordance with MTF Finance's Privacy Policy in force from time to time.

Applicants may apply as individuals or teams.

Selection Process

Shortlisted applicants may be required to attend an interview with MTF Finance in person, by video or telephone, and MTF Finance will meet the applicant's reasonable expenses (if any) associated with participation in such interview.

All applicants agree that MTF Finance may contact the applicant's referees via the referee contact information supplied by the applicant during the application process, and that MTF Finance may discuss with the referees the information provided by the applicant during the application process.

Scholarship recipients will be chosen by MTF Finance in MTF Finance's sole discretion. MTF Finance's decision in selecting Scholarship recipients is final and no correspondence will be entered into.

Award of Scholarship

Scholarship Award Dates (2021 Intakes):

- First Intake: 25 June 2021
- Second Intake: 19 November 2021

Scholarship recipients will be notified on the relevant Scholarship award date by telephone, email, or mail in accordance with the details they have provided during the application process.

MTF Finance reserves the right to require verification of a recipient's eligibility prior to awarding a Scholarship.

Payment of the Scholarships will be made in one instalment to the recipient's New Zealand bank account within 10 working days after the relevant Scholarship award date. Recipient's acknowledge that they will be required to provide proof of identification satisfactory to MTF Finance when they supply their bank account details to MTF Finance.

In the event that there is an insufficient number of applicants, or no applicant of sufficient merit, MTF Finance reserves the right not to award a Scholarship.

The Scholarships are not transferable or exchangeable.

Applicants who are not successful may reapply in a subsequent intake.

MTF Finance may wish to document a recipient being awarded a Scholarship and subsequent to the award of a Scholarship. All Scholarship recipients agree to participate in these and any other publicity arrangements that MTF Finance may reasonably require. Each recipient agrees to the use and

publication of photographs and videos of them by MTF Finance through various channels including but not limited to MTF Finance's website and social media accounts. MTF Finance reserves the right in its absolute discretion to vary or add to these publicity arrangements at any time without notice to the recipient. All recipients agree to their award of a Scholarship being noted in MTF Finance marketing material and being disclosed to third parties for purposes reasonably connected to the Scholarship.

All Scholarship recipients must submit a report to MTF Finance within one (1) year of award of the Scholarship with a summary of their achievements since receipt of the Scholarship, if called upon to do so.

Scholarship recipients may apply in writing to MTF Finance for permission to defer the Scholarship for up to one (1) year where circumstances (for example, injury) will prevent the recipient from obtaining the full benefit of the Scholarship at the time it is awarded.

Other

The use of any names, marks, logos, images or any other type of promotional material on MTF Finance's website is for informational purpose only. All marks remain the property of their respective owners.

MTF Finance will not be liable for any loss or damage whatsoever including (but not limited to) indirect or consequential loss, or personal injury suffered or sustained during the course of accepting, using or consuming the Scholarship, except for any liability which cannot be excluded by law.

MTF Finance reserves the right to refuse any application and may alter these Terms without notice.

Any variation of or exemption from these Terms must be approved by MTF Finance in writing.

MTF Finance may at any time, suspend or terminate a Scholarship, or may require forfeiture of such proportion of the Scholarship as MTF Finance may determine, if it is not satisfied that the recipient is diligently pursuing the endeavour or activity for which the Scholarship is awarded, or has brought MTF Finance into disrepute. In such circumstances MTF Finance may require repayment (in part or in full) of the Scholarship.

MTF Finance is not responsible for receipt of incorrect, inaccurate, or incomplete information caused by an applicant or resulting from defective data transmission. MTF Finance is not responsible for any problems or technical malfunction of any telephone, telephone or computer network, or lines, servers, or telephone or internet providers, traffic congestion on any phone or computer network, or any combination thereof, including any injury or damage to an applicant's or any other person's mobile device or computer related to or resulting from participation or sending or receiving of any communication or of any materials connected with the MTF Finance Future Legends Scholarship.

These Terms are governed by and construed in accordance with New Zealand law, and the parties submit to the exclusive jurisdiction of the Courts of New Zealand.