

Payment Waiver summary of terms

Platinum	Insurance shortfall	Redundancy		Disablement	Terminally ill	Death
Gold		Redundancy		Disablement	Terminally ill	Death
Silver Plus	Insurance shortfall		Bankruptcy	Disablement	Terminally ill	Death
Silver			Bankruptcy	Disablement	Terminally ill	Death
Bronze Plus	Insurance shortfall					Death
Bronze						Death
Jade	Insurance shortfall					
Event	Your vehicle stolen or damaged beyond repair and your insurance payout is less than what you owe on the finance contract.	You are made redundant from permanent employment – minimum 20 hours per week.	You are self-employed and declared bankrupt by the New Zealand High Court.	Any disablement that prevents you from working.	If you suffer a terminal illness or accidental injury before your 70 th birthday and are likely to die within six months.	In the event of your death before your 70 th birthday.
Waived payments	The amount by which your loan settlement payment exceeds the comprehensive insurance payout – up to a maximum of \$10,000. Excludes non refundable insurances and some fees and/or charges.	Your loan repayment obligations will be waived, whilst you are looking for new employment – to a maximum of \$10,000, 180 days or until loan repaid in full, whichever comes first.	Your loan repayment obligations will be waived – to a maximum of \$10,000, or until loan repaid in full, whichever comes first.	Your loan repayment obligations will be waived, – to a maximum of \$200,000, until loan is repaid in full or you are no longer disabled, whichever comes first.	Your loan repayment obligations will be waived in full to a maximum of \$200,000.	Your loan repayment obligations will be waived in full to a maximum of \$200,000.
Stand down	Not applicable	Not applicable	28 days	7 days	Not applicable	Not applicable
Special exclusions	No comprehensive vehicle insurance at time of total loss or when claim declined. Sum insured less than the purchase price of the vehicle – including modifications, extras or add-ons. Waiver request made more than 90 days after total loss.	Voluntary redundancy – redundancy due to seasonal work ending – prior knowledge of the redundancy – resignation – self employed – working directors.	If you knew or should have known, prior to the start of your contract, that you were going to be adjudged bankrupt. If you have been in the same business or style of business less than two years prior to the start of your contract.	Pre-existing conditions, pregnancy & childbirth, HIV or any sexually transmitted disease, psychological, psychiatric, alcohol or drug related, criminal act, self inflicted injury, suicide, asbestos related disease, parachuting, hang-gliding, professional sport, competitive motor sport, war, terrorism.	Pre-existing conditions, pregnancy & childbirth, HIV or any sexually transmitted disease, psychological, psychiatric, alcohol or drug related, criminal act, self inflicted injury, suicide, asbestos related disease, parachuting, hang-gliding, professional sport, competitive motor sport, war, terrorism.	Pre-existing conditions, pregnancy & childbirth, HIV or any sexually transmitted disease, psychological, psychiatric, alcohol or drug related, criminal act, self inflicted injury, suicide, asbestos related disease, parachuting, hang-gliding, professional sport, competitive motor sport, war, terrorism.
General exclusions	Where an event arises directly or indirectly from: <ul style="list-style-type: none"> state of affairs that existed prior to the start of your contract that you knew would lead to an event medical condition where medical advice received in the six months preceding the start of your contract accidental injury, for which you received medical advice prior to the start of your contract psychiatric illness (including stress, anxiety and depression) <ul style="list-style-type: none"> competitive motor racing, parachuting, hang-gliding or professional sport an act of war or terrorism contamination by radioactivity from nuclear fuel or nuclear waste earthquake, volcanic eruption, hurricane or tornado 					

Note – if the finance contract ends after the 70th birthday of the named person, cover will be declined.
Summary of terms and conditions only. Refer to the terms and conditions of the credit contract for full details.